

CITY OF NORTH MIAMI, FLORIDA

EXHIBIT V

COMBINED STATEMENT OF CASH FLOWS

ALL PROPRIETARY FUND TYPES

FISCAL YEAR ENDED SEPTEMBER 30, 1999

	<u>Proprietary Fund Types</u>		<u>Totals</u>
	<u>Enterprise</u>	<u>Internal</u>	
	<u>Funds</u>	<u>Service</u>	<u>Memorandum</u>
		<u>Funds</u>	<u>Only</u>
Cash flows from operating activities:			
Cash received from customers, including cash deposits	\$ 21,054,154	\$ 120,579	\$ 21,174,733
Receipts from other funds for quasi-external operating transactions	82,989	3,683,212	3,766,201
Payments to other funds for quasi-external operating transactions	(4,359,727)	(26,324)	(4,386,051)
Cash paid to suppliers	(10,874,326)	(1,188,986)	(12,063,312)
Gasoline tax refund	-	26,566	26,566
Claim payments	-	(696,120)	(696,120)
Cash paid to employees	(4,497,567)	(901,277)	(5,398,844)
Cash deposits returned to customers	(2,095)	-	(2,095)
Net cash provided by operating activities	<u>1,403,428</u>	<u>1,017,650</u>	<u>2,421,078</u>
Cash flows from non-capital financing activities:			
Capital contributions - customers	202,784	-	202,784
Advances to other funds	-	(128,076)	(128,076)
Due to other Government Units	76,565	-	76,565
Operating transfers to/from other funds	(221,893)	(46,449)	(268,342)
Grant proceeds	142,520	2,079	144,599
Net cash provided (used) by non-capital financing activities	<u>199,976</u>	<u>(172,446)</u>	<u>27,530</u>
Cash flows from capital and related financing activities:			
Purchase of fixed assets	(1,013,678)	(1,412,026)	(2,425,704)
Principal payments - bonds	(395,000)	-	(395,000)
Principal payments - capital leases	238,584	-	238,584
Interest paid	(258,254)	-	(258,254)
Proceeds from sale of fixed assets	4,255	34,455	38,710
Net cash used by capital and related financing activities	<u>(1,424,093)</u>	<u>(1,377,571)</u>	<u>(2,801,664)</u>
Cash flow from investing activities:			
Proceeds from sale of investments	2,686,810	450,000	3,136,810
Purchase of investments	(2,706,679)	(800,000)	(3,506,679)
Interest received	445,838	360,563	806,401
Net cash provided by investing activities	<u>425,969</u>	<u>10,563</u>	<u>436,532</u>
Net increase (decrease) in cash and cash equivalents	605,280	(521,804)	83,476
Cash and short-term investments, beginning (including enterprise fund restricted cash of \$1,153,184)	<u>3,468,344</u>	<u>3,285,297</u>	<u>6,753,641</u>
Cash and short-term investments, ending (including enterprise fund restricted cash of \$1,513,888)	<u>\$ 4,073,624</u>	<u>\$ 2,763,493</u>	<u>\$ 6,837,117</u>

See notes to general purpose financial statements.

(Continued)

CITY OF NORTH MIAMI, FLORIDA

EXHIBIT V
(Continued)

COMBINED STATEMENT OF CASH FLOWS ALL PROPRIETARY FUND TYPES

FISCAL YEAR ENDED SEPTEMBER 30, 1999

	<u>Proprietary Fund Types</u>		Totals
	Enterprise	Internal	Memorandum
	<u>Funds</u>	<u>Funds</u>	<u>Only</u>
Reconciliation of operating loss to net cash provided by operating activities:			
Operating loss	\$ (250,334)	\$ (317,676)	\$ (568,010)
Adjustments to reconcile operating loss to net cash provided by operating activities:			
Depreciation	1,010,970	901,775	1,912,745
Other income	52,455	92,868	145,323
Changes in operating assets and liabilities:			
(Increase) decrease in:			
Customer accounts receivable	93,321	-	93,321
Customer unbilled accounts receivable	157,487	-	157,487
Miscellaneous receivables	(65,106)	5,498	(59,608)
Inventories	28,274	(4,416)	23,858
Interfund receivables	70,526	47,863	118,389
Other assets	-	68,185	68,185
Increase (decrease) in:			
Accounts payable	121,760	(21,255)	100,505
Due to other funds	119,138	-	119,138
Compensated absences	182,758	28,411	211,169
Interfund payables	(106,675)	-	(106,675)
Estimated claims payable	-	227,917	227,917
Accrued liabilities	(35,569)	(6,086)	(41,655)
Accrued payroll deductions	(25,592)	(5,434)	(31,026)
Customer deposits	50,015	-	50,015
Total adjustments	1,653,762	1,335,326	2,989,088
Net cash provided by operating activities	\$1,403,428	\$ 1,017,650	\$ 2,421,078

Non-cash transactions:

During 1999, the water and sewer utility enterprise fund received contributed assets from developers valued at \$17,580 and the fleet management internal service fund received contributed assets from the City valued at \$189,056.

See notes to general purpose financial statements.